**Bromeswell Parish Council**

**Parish Council Meeting 29 November 2021 – Finance Report**

(Prepared 23 November 2021)

**Opening Bank Balances as at 25 September 2021**

Community Account (Current A/c) £ 10373.87

Premium Account (Interest paying “reserve”) 1516.68

 TOTAL OPENING BANK BALANCE £ 11890.55 (A)

**Receipts**

Cleared receipts since 25 September 2021: NIL

 TOTAL RECEIPTS £ NIL **(**B)

**Cleared Payments**

Cleared Payments since 25 September 2021:

Bromeswell PCC (Donation to churchyard upkeep) £ 620.00

 TOTAL PAYMENTS £ 620.00 (C)

**Closing Bank Balances as at 23 November 2021**

Community Account £ 3670.55

Business Premium Account £ 7600.00

**TOTAL BALANCE AS AT 23 NOVEMBER 2021 £ 11270.55 (A+B-C)**

**Uncleared Payments**

Tim Johnson – Zoom fees £ 156.00

**Total Uncleared Payments £ 156.00**

**Uncleared Receipts**

None £ NIL

 **Total Uncleared Receipts £ NIL­­**\_\_\_

**RESERVES ADJUSTED FOR UNCLEARED ITEMS £ 11114.55**

**Summary**

As agreed at the previous meeting, the sum of £6083.32 has been transferred from the Community (Current) Account to the Business Premium (Reserves) Account. This means that the Business Premium (Reserves) Account more closely reflects the Reserves set aside by the PC.

Budgetted payments due to be made by the 31 March 2022 are £1316.00. In addition a sum set aside within current years budget £140 for training looks unlikely to be spent. Items of £1500 allocated to highways projects and £300 for drainage will possibly be spent this year or carried forward but this depends on timing factors outside the PCs control. Overall this would indicate that the council will underspend on this years budget by around £550.

It is my opinion that this report provides a full and accurate indication of the finances of the Council and that there are no financial concerns that need bringing to the Council’s attention.

Robert Cutts

Clerk & RFO

23 November 2021